



SSH CORPORATION LTD.

新順發股份有限公司

Co. Reg. No. 197600985C

NEW SUBSIDIARY IN THE PEOPLES' REPUBLIC OF CHINA

The Board of Directors of SSH Corporation Ltd. (the "Company" or "SSH") is pleased to announce the establishment of a wholly-owned subsidiary, SSH Corporation (Shanghai) Ltd ("SSH Shanghai").

SSH Shanghai was incorporated in Shanghai, the Peoples' Republic of China ("PRC"), with a registered capital of USD1 million to undertake the import and export of high grade industrial materials and products.

This investment in SSH Shanghai is in line with the Group's objectives to expand its presence in the PRC, in particular, the pipe distribution business.

This investment was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 30 June 2010.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Shirley Lim
Company Secretary

Date: 25 January 2010