



SSH CORPORATION LTD

新順發股份有限公司

Co. Reg. No. 197600985C



PROPOSED CONSOLIDATION OF THE OIL AND GAS AND MARINE DISTRIBUTION BUSINESSES OF KS ENERGY SERVICES LIMITED AND CERTAIN OF ITS SUBSIDIARIES (INCLUDING AQUA-TERRA SUPPLY CO. LIMITED) AND ITS ASSOCIATED COMPANY, SSH CORPORATION LTD., WHICH ARE ENGAGED IN SIMILAR BUSINESSES (THE "BUSINESS CONSOLIDATION")

RE: RESULTS OF (1) COURT MEETING OF SSH CORPORATION LTD., (2) COURT MEETING AND EXTRAORDINARY GENERAL MEETING OF AQUA-TERRA SUPPLY CO. LIMITED AND (3) EXTRAORDINARY GENERAL MEETING OF KS ENERGY SERVICES LIMITED

The Board of Directors of SSH Corporation Ltd. (the "**Company**") refers to (a) the announcement made by the Company and the joint announcement made by KS Energy Services Limited and KS Distribution Pte. Ltd. on 8 December 2009 in relation to the Business Consolidation and (b) the Notice of Court Meeting dated 3 March 2010 (the "**Previous Announcements**").

All capitalised terms and references used in this announcement shall, unless otherwise defined herein, bear the same meaning and construction as defined in the Previous Announcements.

Results of Court Meeting of the Company

The Directors are pleased to announce that the resolution to approve the SSH Scheme as set out in the Notice of Court Meeting has been duly passed at the Court Meeting held on 25 March 2010.

Results of Extraordinary General Meeting of KS Energy

The resolutions tabled at the extraordinary general meeting of KS Energy held on 25 March 2010 to approve the Business Consolidation and related transactions have been duly passed.

Results of Court Meeting and Extraordinary General Meeting of Aqua-Terra

The resolutions tabled at the court meeting and the extraordinary general meeting of Aqua-Terra held on 25 March 2010 to approve the inter-conditional scheme of arrangement to privatise Aqua-Terra and related transactions have been duly passed.

Application will be made to the Court for the Court's sanction of the SSH Scheme. The Company will advise shareholders on the date of the Court hearing by way of a separate announcement. Subject to the satisfaction of the conditions precedent to the SSH Scheme, including the sanction of the SSH Scheme by the Court and the lodgment of a copy of the order of Court (the "**Court Order**") with the Accounting and Corporate Regulatory Authority of Singapore, the SSH Scheme shall become effective upon such lodgment of the Court Order.

The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating solely to the Company are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board
SSH Corporation Ltd.

Shirley Lim
Company Secretary

25 March 2010