



SSH CORPORATION LTD

新順發股份有限公司

Co. Reg. No. 197600985C



PROPOSED CONSOLIDATION OF THE OIL AND GAS AND MARINE DISTRIBUTION BUSINESSES OF KS ENERGY SERVICES LIMITED AND CERTAIN OF ITS SUBSIDIARIES (INCLUDING AQUA-TERRA SUPPLY CO. LIMITED) AND ITS ASSOCIATED COMPANY, SSH CORPORATION LTD., WHICH ARE ENGAGED IN SIMILAR BUSINESSES (THE “BUSINESS CONSOLIDATION”)

RE: (1) COURT HEARING TO SANCTION THE PROPOSED INTER-CONDITIONAL SCHEME OF ARRANGEMENT BY KS DISTRIBUTION PTE. LTD., A SUBSIDIARY OF KS ENERGY SERVICES LIMITED, FOR THE PRIVATISATION OF SSH CORPORATION LTD. (THE “SCHEME”) AND (2) NOTICE OF RECORD DATE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of SSH Corporation Ltd. (the “**Company**”) refers to (a) the announcement made by the Company and the joint announcement made by KS Distribution Pte. Ltd. and KS Energy Services Limited on 8 December 2009 in relation to the Business Consolidation, (b) the Notice of Court Meeting dated 3 March 2010, and (c) the announcement dated 25 March 2010 in relation to the passing of the resolution as set out in the Notice of Court Meeting to approve the Scheme (collectively, the “**Previous Announcements**”).

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings and construction as defined in the document dated 3 March 2010 issued by the Company in relation to the Scheme.

2. COURT HEARING TO SANCTION THE SCHEME

Further to the Previous Announcements, the Board wishes to announce that the Company has filed an application to the High Court of the Republic of Singapore (the “**Court**”) to sanction the Scheme and the Court has directed that the application be held on 20 April 2010. The Notice of Court Hearing dated 2 April 2010 is attached with this announcement.

Subject to the satisfaction of the conditions precedent of the Scheme, including the sanction of the Scheme by the Court and lodgment of a copy of the Order of Court with ACRA, the Scheme shall become effective upon such lodgment of the Order of Court.

3. LAST TRADING DAY AND SUSPENSION OF TRADING

Shareholders are reminded that the last day of trading of the Shares will be on 21 April 2010. The trading of the Shares will be suspended on and from the following market day, being 22 April 2010, pending the expected delisting of the Shares from the SGX-ST.

4. NOTICE OF RECORD DATE

Contingent upon the Court sanctioning the Scheme, NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 26 April 2010 to determine Scheme Shareholders' entitlements to the Scheme Consideration under the Scheme.

Duly completed registrable transfers in respect of Shares received up to the close of business at 5.00 p.m. on 26 April 2010 by the Company's Share Registrar, M & C Services Private Limited, at 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906 will be registered to determine Scheme Shareholders' entitlements to the Scheme Consideration under the Scheme. Scheme Shareholders whose securities accounts with the CDP are credited with Shares as at 5.00 p.m. on 26 April 2010 will be entitled to the Scheme Consideration.

5. OTHER KEY EVENTS AND EXPECTED DATES

In addition to the foregoing, Shareholders are also reminded to note the following key events and their expected dates:

EFFECTIVE DATE	:	26 April 2010
LISTING OF CONSIDERATION SHARES	:	30 April 2010
COMMENCEMENT OF ODD-LOTS TRADING OF KS ENERGY SHARES	:	30 April 2010
PAYMENT OF CASH CONSIDERATION	:	4 May 2010
DELISTING OF THE SHARES	:	5 May 2010

6. RESPONSIBILITY STATEMENT

The Directors of the Company (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating solely to the Company are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board
SSH CORPORATION LTD.

Shirley Lim
Company Secretary

1 April 2010